



FINAC

FINancial management,
Accounting & Controlling
in public administration

FINAC PROJECT NEWSLETTER

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FINAC Project
Newsletter

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About the Project

The central aim of “FINancial management, Accounting and Controlling for capacity building of public administration” (FINAC) project application is contribute to the higher quality of budgeting, money management, finance management, accounting and control, in Albanian and Serbian public administration. This aim will be achieved throughout meeting specific objectives:

- Designing and developing three new master degree programs Serbia and two new master degree programs in Albania in the field of financial management, accounting and controlling for capacity building of public administration in Albania and Serbia;
- Provision of trainings at university centers/institutes for public administration employees in Serbia, and
- Modernization of one master degree program in the field of public financial management in Serbia.

The project team will undertake a range of activities that will contribute to meeting these specific objectives. Thus FINAC project will contribute to the better quality of financial management, accounting and controlling in the public administration. That will be possible to measure through: knowledge/competencies of public administrators at positions of financial, accounting, auditing and control managers; precise and visible budget formulated in line with national legal framework; level of cash liquidity in public administration; financial management that defines responsibilities and power in public administration; accounting statements reflecting internal and external standards that are in line with policy documents in public administration and throughout financial control procedures that are in line with controlling policy for documentation in public administration. The project will contribute to the better controlling procedure and higher level of transparency of finance and accounting in public administration according to national priorities, as well principles of the EU accession of the regional countries.

ACTIVITIES

Project activities have been grouped in the following work packages:

WP. 1. Mapping & reporting about current capacities of public administration employees in Albania & Serbia

WP. 2. Knowledge exchange at the EU partner institutions

WP. 3. Developing & accreditation of master degree programs in Albania & Serbia

WP. 4. Implementation of master degree programs at universities in Albania & Serbia

WP. 5. Development and implementation of short term trainings at university centers/institutes

WP. 6. Project quality control & monitoring

WP. 7. Project dissemination & exploitation

WP. 8. Project management



KICK OFF MEETING

The project kick off meeting hosted by the University of Belgrade has been held in Belgrade on November 23-25, 2016.

Project coordinator, Sladjana BENKOVIC, held welcome speech and addressed to the participants and welcomed all of them. She also introduced activity Agenda and wished all representatives successful and fruitful Kick off meeting.

Vice Rector of the University of Belgrade, Ivanka POPOVIC, gave a welcome word on behalf of host institution and presented the key information about University of Belgrade, project coordinator.

Tanja MISCEVIC, Chief Negotiator for Serbia's accession negotiations with the EU, presented fundamental rationale of the project importance for accession of the region to EU and implementation of Chapter 32 in that process.

Representative of ERASMUS+ office in Belgrade Darko MILOGORIC, held very important presentation about the procedures and documentation that should support realization of FINAC ERASMUS+ project. Additionally, he stressed out importance of project activities visibility, supporting documents, project outputs delivered in timeframe, and overtaking of responsibility of all consortia partners for project activities.

Irena POSIN, as representative of Ministry of Public Administration and Local Self Government of Serbia presented current situation in the budget planning and preparation, financial control and public procurement in Serbia. She also pointed out the adopted activity plan of Serbian Government for the period of 2016-2020.

Blerjana BINO, as representative of UET, briefly presented the public administration reform initiative in Albania. She stressed out the current situation in public administration, and the role of European Union in increasing level of professionalism and independence of public administration in Albania.

Project secretary Aleksandar JOVIC, reminded representatives of partner institutions on work plan that is stated in the project application. Work plan was accepted, without any changes of the timeframe. He additionally reminded partners that budget was made in order to support project activities, considering the duration of those activities. Based on geographical distance between partner institutions, budgetary discrepancies among partner institutions are slightly visible. Budget was adopted without any changes.

Second day of Kick off meeting started with presentations conducted by Zaklina VESELINOVIC and Dejan STANKOVIC. The topics of presentation covered the content of questionnaire developed for WP1 in cooperation with partners from the Ministry for Public Administration and Local Self-Government, the Ministry of Finance and Human Resources Management Service of the Republic of Serbia, in order to map current level of knowledge and competencies of financial managers, accountants and controllers. During the second day of Kick Off meeting, representative of University of Split, Ivana BILIC, presented Internal plan for assuring quality of FINAC project. David POC [Masaryk University] suggested forming of the Administrative Team to improve coordination of administrative work and implementation of related activities.



Steering Committee meeting

The constitutive project Steering Committee meeting took place alongside the project Kick off meeting was dedicated to the project work plan and budget, with the focus on the activities in the first half of 2017. On this occasion, the Steering Committee discussed about content-related work on the project, capacity building, expert network development and research that has to be conducted in upcoming period.



FINAC Consortia Institutions:

University of Belgrade (Project Coordinator)
 University of Kragujevac
 State University of Novi Pazar
 Singidunum University
 Ministry of Public Administration and Local Government
 Centre for Education Policy
 University of Shkodra "Luigj Gurakuqi"
 European University of Tirana
 University of Split
 Università degli studi "Guglielmo Marconi"
 Masaryk University
 Matej Bel University

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